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Loan Program

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FY 2006 Loan Program Budget Summary
(\$ in thousands)

| Project or Study | FY 2005 Request | FY 2006 | | | | | FY 2005 Request | Treasury | Total Program |
|---------------------------|--------------------|-------------------|--------------------|--------------------|------------------------|--------------------|--------------------|----------|------------------|
| | | Water & Energy | Land Management | Fish & Wildlife | Facility Operations | Facility Maint. | | | |
| Loan Administration | 0 | 0 | | | | | 0 | | 0 |
| TOTAL LOAN PROGRAM | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

**LOAN PROGRAM APPROPRIATION
FY 2006 OVERVIEW**

| FY 2005 Request | FY 2006 REQUEST | | | | | |
|--------------------|-------------------|--------------------|--------------------|------------------------|-------------------------|------------------|
| | Water & Energy | Land Management | Fish & Wildlife | Facility Operations | Facility Maintenance | Total Program |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

Water and Energy Management and Development - \$0. No funding is requested in FY 2005. Loan Program Administration costs can be accommodated using carryover funds.

Credit Reform

For clarification purposes, when we refer to "other Federal funding" we are referring to Treasury funds available pursuant to P.L. 101-508 Title V the "Federal Credit Reform Act of 1990". The Act requires the Federal budget to account for credit program costs so that they may be more easily compared with the costs of other Federal spending. The costs of a direct loan are divided into two components. The first is the subsidy component (costs which are not expected to be returned to the government), and the second is the unsubsidized component (amount the government expects borrowers to repay fully on a present value basis over the life of the loan).